

UNAUDITED

City of Pembroke Pines, Florida Analysis of Revenues/Expenses of the Golf Course

| | Fiscal Year | | | | | | | | | |
|---------------------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| | <u>9/30/2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
| Revenues: | | | | | | | | | | |
| Driving Range Fees | \$ 96,453 | \$ 103,471 | \$ 76,848 | \$ 58,687 | \$ 64,008 | \$ 65,721 | \$ 61,496 | \$ 67,050 | \$ 62,610 | \$ 71,316 |
| Golf Bag Storage | 7,332 | 571 | 4,648 | 3,790 | 3,424 | 4,881 | 2,996 | 3,215 | 5,730 | 4,350 |
| Golf Cart Rental | 1,847,518 | 1,789,667 | 1,481,413 | 1,444,005 | 1,410,842 | 1,402,733 | 1,350,127 | 1,455,312 | 1,361,982 | 1,373,493 |
| Golf Club Rental | 14,411 | 12,931 | 6,151 | 7,035 | 10,045 | 7,874 | 9,567 | 6,545 | 7,720 | 6,855 |
| Golf Green Fees | 515,521 | 233,716 | 273,087 | 355,312 | 411,629 | 428,873 | 443,733 | 443,734 | 434,894 | 428,563 |
| Golf Handicaps Fees | 1,500 | 2,395 | 1,329 | 1,246 | 1,030 | 2,013 | 1,700 | 700 | 800 | 650 |
| Golf Locker Rental | 2,133 | 345 | 1,575 | 1,175 | 1,127 | 1,375 | 1,525 | 2,027 | 2,395 | 2,700 |
| Golf Memberships | 169,878 | 90,834 | 82,200 | 94,650 | 68,165 | 60,233 | 77,539 | 88,445 | 100,722 | 88,692 |
| Commission - Advertising | - | - | - | - | - | - | - | - | - | 900 |
| Commission - Pro Shop | 17,568 | 14,424 | 5,857 | 11,274 | 6,926 | 9,485 | 6,125 | 7,510 | 7,268 | 7,217 |
| Rental - Restaurant facility | - | - | - | - | - | - | 11,138 | 16,509 | 33,687 | 31,418 |
| Golf Restaurant Operating | 331,680 | 117,130 | 229,305 | - | - | - | - | - | - | - |
| Other Miscellaneous | 2,430 | 2,430 | 4,860 | 2,430 | 2,600 | 1,000 | 750 | 2,800 | 4,250 | - |
| Total Revenues | 3,006,424 | 2,367,915 | 2,167,273 | 1,979,604 | 1,979,796 | 1,984,188 | 1,966,696 | 2,093,846 | 2,022,057 | 2,016,154 |
| Less: Total Expenditures | (2,256,333) | (2,156,320) | (2,325,807) | (2,038,553) | (2,026,259) | (2,152,018) | (2,057,912) | (1,884,256) | (2,099,735) | (1,900,271) |
| Revenue Excess (Deficit) | \$ 750,091 | \$ 211,594 | \$ (158,534) | \$ (58,949) | \$ (46,463) | \$ (167,830) | \$ (91,216) | \$ 209,591 | \$ (77,678) | \$ 115,883 |
| | | | | | | | | | | |
| Total Encumbrances | \$ 42,862 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 22,903 | \$ - | \$ 8,150 | \$ 188,819 |